

Risk Assessment Criteria

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|----------------------------|--|-----------------|-----------------------|----------|--|--|---|---|--|
| LIKELIHOOD | Event is almost certain to occur in most circumstances | >70% | Almost Certain | A | | | | | |
| | Event likely to occur in most circumstances | 30-70% | Likely | B | | | | | |
| | Event will possibly occur at some time | 10-30% | Possible | C | | | | | |
| | Event unlikely and may occur at some time | 1-10% | Unlikely | D | | | | | |
| | Event rare and may occur only in exceptional circumstances | <1% | Rare | E | | | | | |
| | | | | | 5 | 4 | 3 | 2 | 1 |
| | | | | | Very Low | Low | Medium | High | Very High |
| Service Performance | | | | | Minor errors or disruption | Some disruption to activities/customers | Disruption to core activities/ customers | Significant disruption to core activities. Key targets missed | Unable to deliver core activities. Strategic aims compromised |
| Reputation | | | | | Trust recoverable with little effort or cost | Trust recoverable at modest cost with resource allocation within budgets | Trust recovery demands cost authorisation beyond existing budgets | Trust recoverable at considerable cost and management attention | Trust severely damaged and full recovery questionable and costly |
| Financial | | Cost (£) | | <£50k | £50k - £250k | £250k - £1 m | £1 m - £5 m | >£5m | |
| IMPACT | | | | | | | | | |

Corporate Risk Severity key

Severity

Management intervention



Minor

Risk easily managed locally no need to involve senior management



Moderate

Risk containable at Service level – senior management and SLT may need to be kept informed



Major

Intervention by SLT, Exec Group with Cabinet involvement



Critical

Significant Exec Group and Cabinet intervention